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香港期貨交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

HONG KONG FUTURES EXCHANGE LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Change in Contract Multipliers of Four Stock Futures Contracts

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Exchange Participants are requested to note that the Contract Multipliers of the following four Stock Futures Contracts will be changed effective from **22 February 2018 ("Effective Date")**:

SEHK Code	Underlying Stock Name	HKATS Code	Original		New	
			Contract Multiplier (Shares)	Number of Board Lots	Contract Multiplier (Shares)	Number of Board Lots
700	Tencent Holdings Limited ("Tencent")	TCH	1,000	10	100	1
1288	Agricultural Bank of China ("Agricultural Bank")	ABC	50,000	50	10,000	10
1336	New China Life Insurance Company Ltd. ("New China Life")	NCL	5,000	50	1,000	10
6030	CITIC Securities Company Limited ("CITIC Securities")	CTS	10,000	20	1,000	2

Trading Arrangements

The trading arrangements for the Stock Futures Contracts on Tencent, Agricultural Bank, New China Life and CITIC Securities will be as follows:

- Adjustment and Transfer of Outstanding Positions:** Open positions in the stock futures series under the standard trading symbols which exist after the market close on the business day immediately before the Effective Date will be transferred, on a **one-to-one** basis, to the stock futures series under temporary trading symbols.
- Introduction of New Stock Futures Series for Trading:** On the Effective Date, new stock futures series based on the new standard Contract Multipliers under the

standard trading symbols will be introduced for trading as follows:

Contract	Trading Symbol	Contract Multiplier (Shares)	Availability For Trading*	Addition of New Stock Futures Series on and after the Effective Date
Standard	TCH	100	From Effective Date onwards	Yes
	ABC	10,000		
	NCL	1,000		
	CTS	1,000		
Temporary	TCA	1,000	From Effective Date to 27 September 2018*	No
	ABA	50,000		
	NCA	5,000		
	CTD	10,000		

*Unless there is open position which exists after the market close on the business day immediately before the Effective Date being transferred to the temporary stock futures, the temporary stock futures contracts will not be available for trading from Effective Date onwards.

The temporary and standard stock futures series are distinct contracts and are represented by different trading symbols in HKATS/DCASS. Particulars of all existing and temporary stock futures series will be shown in DCASS report TP011 after the DCASS batch processing on the business day immediately before the Effective Date.

Participants should pay particular attention that the cash settlement amount of temporary and standard stock futures series on the expiry day will be calculated using their respective contract multipliers. There will not be any changes to the number of open positions and other contract terms after the transfer of positions. The list of stock futures contracts available for trading is set forth in the Attachment for reference.

Clearing and Settlement Arrangements

Position offset between the standard and the temporary stock futures series is not allowed.

Inform Your Staff and Clients

Participants should notify all clients holding positions in the captioned stock futures contracts the details of trading and clearing operational arrangements and the associated risk. Please ensure that your back office systems are ready for a smooth operation. In addition, all your staff should be fully aware of the trading and clearing arrangements and

should exercise caution when dealing with the temporary and standard stock futures contracts and when advising your clients.

Li Gang
Co-Head
Market Development Division

This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

List of Stock Futures Contracts Available for Trading

The following list of stock futures contracts are available for trading on the HKATS. Exchange Participants and their clients should be aware that stock futures contracts may or may not have market makers to provide bid / offer quotes for trading. Investors should exercise due caution and understand the liquidity risk involved when trading stock futures without market makers. The availability of market makers will be updated in [HKEX website](http://www.hkex.com.hk) from time to time.

a) Stock Futures with Contract Size More Than One Underlying Board Lot Shares

No.	SEHK Code	Underlying Stocks	HKATS Code	Contract Multiplier (shares)	No. of Board Lots
1	119	Poly Property Group Co., Ltd	POL	10,000	10
2	410	SOHO China Ltd.	SOH	10,000	20
3	493	GOME Electrical Appliances Holding Ltd	GOM	50,000	50
4	656	Fosun International Ltd	FOS	10,000	20
5	861	Digital China Holdings Ltd.	DIG	5,000	5
6	981	Semiconductor Manufacturing International Corporation	SMC	50,000	50
7	998	China CITIC Bank Corporation Ltd.	CTB	50,000	50
8	1055	China Southern Airlines Co. Ltd.	SOA	10,000	5
9	1060	Alibaba Pictures Group Ltd.	ALI	50,000	5
10	1088	China Shenhua Energy Co. Ltd.	CSE	10,000	20
11	1171	Yanzhou Coal Mining Co. Ltd.	YZC	10,000	5
12	1288	Agricultural Bank of China Ltd.	ABC	10,000*	10*
13	1299	AIA Group Ltd.	AIA	1,000	5
14	1336	New China Life Insurance Co. Ltd.	NCL	1,000*	10*
15	1359	China Cinda Asset Management Co., Ltd.	CDA	50,000	50
16	1668	China South City Holdings Ltd.	CTY	10,000	5
17	1766	CRRC Corporation Ltd.	CRR	10,000	10
18	1816	CGN Power Co., Ltd.	CGN	50,000	50
19	1898	China Coal Energy Co. Ltd.	CCE	10,000	10
20	1918	Sunac China Holdings Ltd.	SUN	10,000	10
21	1988	China Minsheng Banking Corp., Ltd.	MSB	10,000	20
22	2007	Country Garden Holdings Co. Ltd	COG	5,000	5
23	2018	AAC Technologies Holdings Inc.	AAC	1,000	2
24	2238	Guangzhou Automobile Group Co., Ltd.	GAC	10,000	5
25	2333	Great Wall Motor Co. Ltd.	GWM	10,000	20
26	2357	AviChina Industry & Technology Co. Ltd.	AVI	10,000	10
27	2382	Sunny Optical Technology (Group) Co. Ltd.	SNO	1,000	10
28	2822	CSOP FTSE China A50 ETF	CSA	5,000	25

No.	SEHK Code	Underlying Stocks	HKATS Code	Contract Multiplier (shares)	No. of Board Lots
29	2823	iShares FTSE A50 China Index ETF#	A50	5,000	50
30	2883	China Oilfield Services Ltd.	CHO	10,000	5
31	2899	Zijin Mining Group Co., Ltd.	ZJM	10,000	5
32	3188	China AMC CSI 300 index ETF	AMC	2,000	10
33	3333	Evergrande Real Estate Group Ltd.	EVG	50,000	50
34	3888	Kingsoft Corporation Ltd	KSO	5,000	5
35	6030	CITIC Securities Co. Ltd.	CTS	1,000*	2*
36	6837	Haitong Securities Co. Ltd.	HAI	10,000	25
37	6886	Huatai Securities Co., Ltd.	HTS	10,000	50

b) Stock Futures with Contract Size Equal to One Underlying Board Lot Shares

No.	SEHK Code	Underlying Stocks	HKATS Code	Contract Multiplier (shares)
1	1	CK Hutchison Holdings Limited	CKH	500
2	2	CLP Holdings Limited	CLP	500
3	3	The Hong Kong and China Gas Company Limited	HKG	1,000
4	4	The Wharf (Holdings) Limited	WHL	1,000
5	5	HSBC Holdings Plc.	HKB	400
6	6	Power Assets Holdings Limited	HEH	500
7	11	Hang Seng Bank Limited	HSB	100
8	12	Henderson Land Development Company Limited	HLD	1,000
9	16	Sun Hung Kai Properties Limited	SHK	1,000
10	17	New World Development Company Limited	NWD	1,000
11	19	Swire Pacific Limited 'A'	SWA	500
12	23	The Bank of East Asia, Limited	BEA	200
13	66	MTR Corporation Limited	MTR	500
14	267	CITIC Pacific Limited	CIT	1,000
15	293	Cathay Pacific Airways Limited	CPA	1,000
16	386	China Petroleum & Chemical Corporation	CPC	2,000
17	388	Hong Kong Exchanges and Clearing Limited	HEX	100
18	494	Li & Fung Limited	LIF	2,000
19	700	Tencent Holdings Ltd.	TCH	100*
20	728	China Telecom Corporation Limited	CTC	2,000
21	762	China Unicom (Hong Kong) Limited	CHU	2,000
22	857	PetroChina Company Limited	PEC	2,000
23	874	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd.	BAI	2,000
24	883	CNOOC Limited	CNC	1,000

No.	SEHK Code	Underlying Stocks	HKATS Code	Contract Multiplier (shares)
25	902	Huaneng Power International, Inc.	HNP	2,000
26	939	China Construction Bank Corporation	CCB	1,000
27	941	China Mobile Limited	CHT	500
28	1398	Industrial and Commercial Bank of China Limited	ICB	1,000
29	1800	China Communications Construction Company Limited	CCC	1,000
30	2038	FIH Mobile Limited	FIH	1,000
31	2318	Ping An Insurance (Group) Company of China, Ltd.	PAI	500
32	2328	PICC Property and Casualty Company Limited	PIC	2,000
33	2388	BOC Hong Kong (Holdings) Limited	BOC	500
34	2600	Aluminum Corporation of China Limited	ALC	2,000
35	2628	China Life Insurance Company Limited	CLI	1,000
36	3328	Bank of Communications Co., Ltd.	BCM	1,000
37	3968	China Merchants Bank Co., Ltd.	CMB	500
38	3988	Bank of China Limited	BCL	1,000

This is a synthetic ETF

*New contract multiplier effective from 22 February 2018